

November 22, 2015

## **Merrickville and District Historical Society Treasurer's Report for Fiscal Year ended October 31, 2015**

The financial results for the Merrickville and District Historical Society for the fiscal year ended October 31, 2015 as described in the accompanying financial statements have been prepared using accounting methods consistent with prior years.

The Society continues to maintain good governance and a sound financial position.

Thank you to individuals both from our own community and elsewhere for their generous donations to the Society. We are also grateful for the important ongoing support of the community through the Village of Merrickville-Wolford Council and officials.

We would like to acknowledge with thanks the financial support through grants received from

- Young Canada Works program of Heritage Canada delivered through the Canada Museums Association
- Canada Summer Jobs Program of Human Resources Canada
- Heritage Ontario Development program.

This year, we also received \$9,000 from Heritage Merrickville Foundation as well as an Ontario Job Creation Partnership Grant through the Ontario Ministry of Colleges, Training and Universities both of which have allowed us to implement a collections management software program, PastPerfect.

We had a successful year obtaining financial support for the Blockhouse operations resulting in the opportunity to have four summer staff. Certainly there continues to be an ongoing funding challenge for years ahead as grant organizations face tightening budgets.

For the year ended October 31, 2015, the Society recorded a surplus of revenue over spending of \$3903. While the society held a more elaborate than usual opening ceremony, and launched our Past Perfect Project, additional sources of grant funding in 2015 have more than covered the associated extra costs.

Total assets at the end of the year were \$67,873, including cash in the bank of \$28,233 and \$39,152 in GIC investments. At year end the major receivable was a reimbursement from the Ontario Jobs Creation Partnership for expenses relating to the PastPerfect project, which has subsequently been received or is in transit. The principal liability is the reimbursement owed to the Village for Blockhouse summer salaries of \$13,963.

Subsequent to fiscal year-end, the Society will submit a financial reconciliation to the Village with a payment of \$13,963 which is the reimbursement due to the Village for summer staff salaries, offset by the amount due from the Village for the Blockhouse Opening Day and Archive expenses.

The Retained Surplus and Reserves balance at October 31, 2015 was \$51,881. Donations that have been received from an estate or in memory of an individual or for a particular special purpose are separately recorded as reserves. As noted in previous years, these reserves are for activities specifically approved by the Executive as contributing significantly to the Objects of the Society described in its Constitution. Additionally, the remainder of the grant received from the Heritage Foundation for the Past Perfect Project was recorded in a separate reserve fund.

I would personally like to thank members of the executive for their guidance during 2015 including the leadership of President Ann Martin and Past President Andrew McKay. Thank you as well to Angela Beking whose dedicated work has been the chief element in the success of our PastPerfect Project. Finally, a special thank you goes out to Sharon Alger, our Treasurer from years past, for always making herself available for questions.

I would like to move acceptance of this report and the accompanying statements.

*Jacob Dunning*

Respectfully submitted,  
Jacob Dunning  
Treasurer